

EASTERN LUBRICANTS BLENDERS LIMITED

Statement of Financial Position

As at 30 June 2018

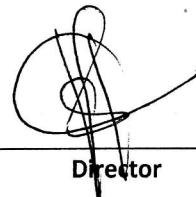
	Note(s)	Taka in '000	
		30 June 2018	30 June 2017
ASSETS			
Non Current Assets			
Property, Plant and Equipment	4	8,226	8,667
Available - for- Sale Financial Assets	5	1,602	1,667
Total Non Current Assets		9,828	10,334
Current Assets			
Inventories	6	46,656	28,507
Account Receivables	7	80,637	126,510
Advances and Pre-payments	8	52,352	63,718
Cash and Cash Equivalents	9	113,010	35,746
Total Current Assets		292,655	254,481
Total Assets		302,483	264,815
EQUITY AND LIABILITIES			
Equity			
Share Capital	10	9,940	9,940
Retained Earnings		157,942	131,866
General Reserve		408	408
Total Equity		168,290	142,214
Non Current Liabilities			
Deferred Tax Liability	11	1,224	1,236
Total Non Current Liabilities		1,224	1,236
Current Liabilities			
Advance against sales	12	1,516	3,189
Creditors and Accruals	13	115,380	100,951
Unclaimed Dividend	14	1,531	1,064
Provision for Income Tax	15	12,015	13,327
Workers' Profit Participation and Welfare Fund	16	2,527	2,834
Total Current Liabilities		132,969	121,365
Total Liabilities		134,193	122,601
Total Equity and Liabilities		302,483	264,815
Net Assets Value Per Share	26	169.31	143.07

The annexed notes 1 to 32 form an integral part of these financial statements.


Company Secretary

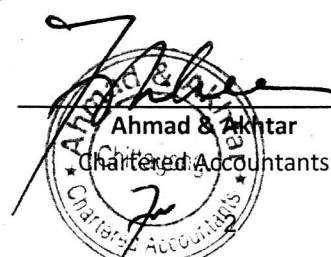

CEO & Managing Director

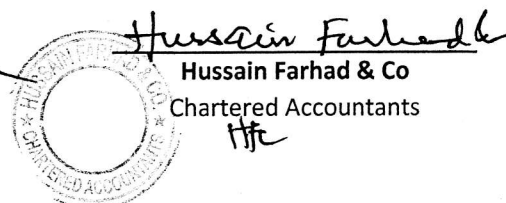

Director


Director

Signed in terms of our annexed report of same date

Chattogram,
10 November 2018


Ahmad & Akhtar
Chartered Accountants


Hussain Farhad & Co
Chartered Accountants

EASTERN LUBRICANTS BLENDERS LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2018


	Note(s)	Taka in '000	
		1 July 2017 to 30 June 2018	1 July 2016 to 30 June 2017
Revenue	17	349,580	287,271
Direct Expenses	18	(300,628)	(231,328)
Operating Profit/(Loss)		48,952	55,943
Administrative and General Expenses	19	(2,105)	(1,686)
Trading Profit / (Loss)		46,847	54,257
Non Operating Income	20	3,764	2,432
Unrealized Gain/ (Loss) on Market value of Financial Assets	5.01	(65)	359
Profit Before Contribution to WPPF and WWF and Taxation		50,546	57,048
Contribution to WPPF and Welfare Fund	16	(2,527)	(2,834)
Profit Before Taxation		48,019	54,214
Income Tax Expenses			
Current Tax	15	(12,015)	(13,327)
Deferred Tax	11	12	(137)
		(12,003)	(13,464)
Profit After Taxation		36,016	40,750
Other Comprehensive Income		-	-
Total Comprehensive Income		36,016	40,750
Earning Per Share (Basic EPS)	25	36.23	41.00

The annexed notes 1 to 32 form an integral part of these financial statements.


Company Secretary


CEO & Managing Director


Director


Director

Signed in terms of our annexed report of same date

Chattogram,
10 November 2018


Ahmad & Akhtar
Chartered Accountants
Chattogram.


Hussain Farhad & Co
Chartered Accountants
HFC



EASTERN LUBRICANTS BLENDERS LIMITED
Statement of Cash Flows
For the year ended 30 June 2018

	Note(s)	Taka in '000	
		1 July 2017 to 30 June 2018	1 July 2016 to 30 June 2017
A. Operating activities			
Receipts from customers against sales and others		397,544	197,261
Net Cash (Paid) to Suppliers and Others		(296,297)	(174,869)
Cash generated by operations	24	101,247	22,392
Advance Income Tax paid	8.01.01	(14,510)	(17,666)
Net cash flows from operating activities		86,737	4,726
B. Investing activities			
Net cash flows from investing activities		-	-
C. Financing activities			
Dividend paid	14	(9,473)	(9,664)
Net cash flows from financing activities		(9,473)	(9,664)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		77,264	(4,938)
E. Cash and Cash Equivalents at the beginning of the year	9	35,746	40,684
F. Cash and Cash Equivalents at the end of the year (D+E)	9	113,010	35,746
Net operating cash flows per share	27	87.26	4.75


Company Secretary


CEO & Managing Director


Director


Director



EASTERN LUBRICANTS BLENDERS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2018

Taka in '000

Particulars	Share Capital	Retained Earning	General Reserve	Total
Balance as on 01 July 2016	9,940	101,056	408	111,404
Net Profit for the year	-	40,750		40,750
Cash Dividend for the 2015-2016	-	(9,940)		(9,940)
Balance as at 30 June 2017	9,940	131,866	408	142,214
Balance as on 01 July 2017	9,940	131,866	408	142,214
Net Profit for the year	-	36,016	-	36,016
Cash Dividend for the 2016-2017	-	(9,940)	-	(9,940)
Balance as at 30 June 2018	9,940	157,942	408	168,290


Company Secretary


CEO & Managing Director


Director


Director

